

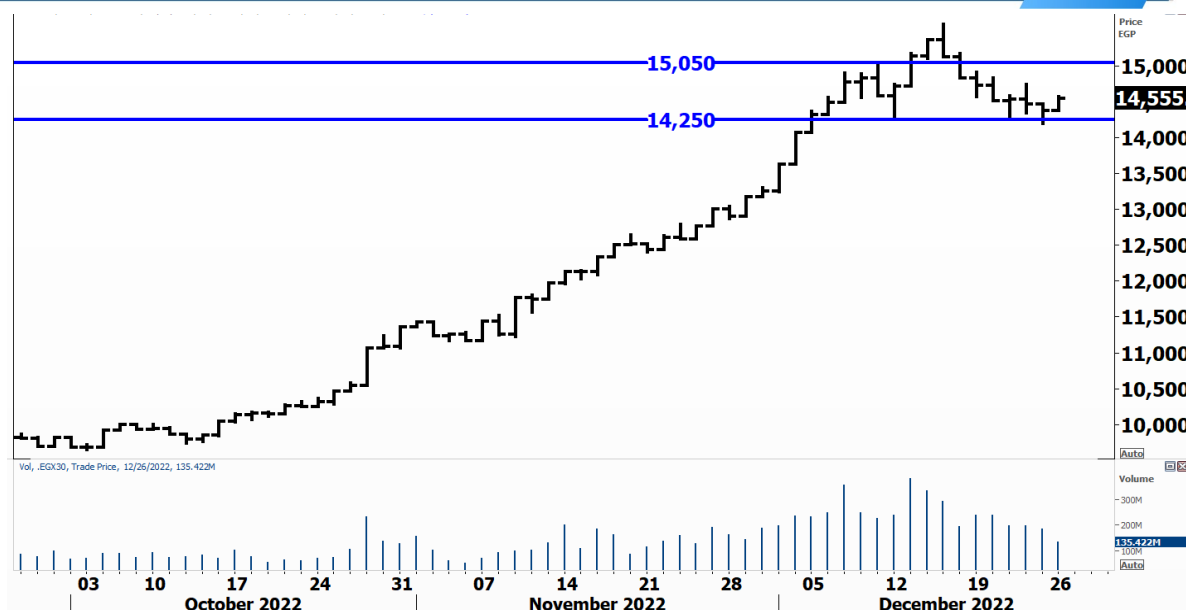


PIONEERSECURITIES

# TECH TO THE POINT

27-Dec- 2022

This report must be read with the disclaimer  
on the last page



Last	14,560.41
High Today	14587.110
Low Today	14,385.30
Volume	M 139.237
First Support	14,200
Second Support	13,400
First Resistance	15,000
Second Resistance	15,500
Stop Loss	14,200
HISTORICAL RETURN %	
1 WEEK	-1.21%
1 MONTH	13.94%
1 QUARTER	48.16%
1 YEAR	22.81%
YTD	21.85%

## Analysis

The EGX 30 rebounded from its support to close at 14,550; this rise is still within the current trading range which might be a reversal formation only if the 14,250 level is broken to the downside.

As we mentioned, we cannot take a confirmed action before a clear break above 15,000; those who want an earlier signal can look at the 14,750. Here, however, we recommend waiting on the sidelines until we see a clear entry signal.

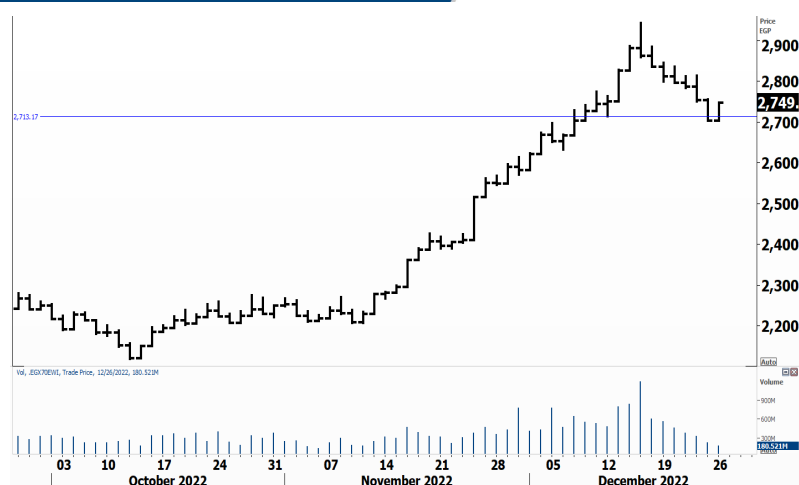
We are still biased to the breakdown scenario unless the 15,000 level is clearly broken to the upside. If this scenario occurs, we will repurchase as the 15,500 level will be expected to be broken upwards.

## EGX 70 Small Caps Index/ Daily Chart


### Analysis


The EGX 70 index rebounded yesterday to close at 2,750; this rise can go to 2,800-2,850 but we expect selling pressure to appear there; next resistance will be set at 2,900.

Those who want to make quick trades are recommended to place their stop below 2,700 as a break below this level will intensify selling pressure.



## Resistance

**PACH**  Closed at 28.2 after breaking 27.9 to the upside with relatively high volumes. The 29.85 is a major resistance to watch; a break above this level will trigger a major entry signal as a strong rise will probably follow. Those who want to enter at confirmation can buy at the 30 breakout.


**KABO**  The stock looks strong, especially with the breakout above 1.95. Our target lies around 2.25.


## Support

No stocks broke their support yesterday

## Testing

### Support

**PHDC**  Rebounded from its support and closed at 2.06. Yesterday's rise, however came on low volumes so we do not recommend stepping in. Those who want to enter, however, are recommended to place their stop below 1.9.

**EGAS**  Rebounded from its support that lies at 35. The stock can reach 38. Those who have positions, however, are recommended to place their stop below 35.

### Resistance

**CIEB**  The 8.75 is currently serving as resistance for the stock. A break above this level will lead CIEB to 9, which is a major resistance to watch. Those who want to enter at confirmation can better wait for the 9 breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

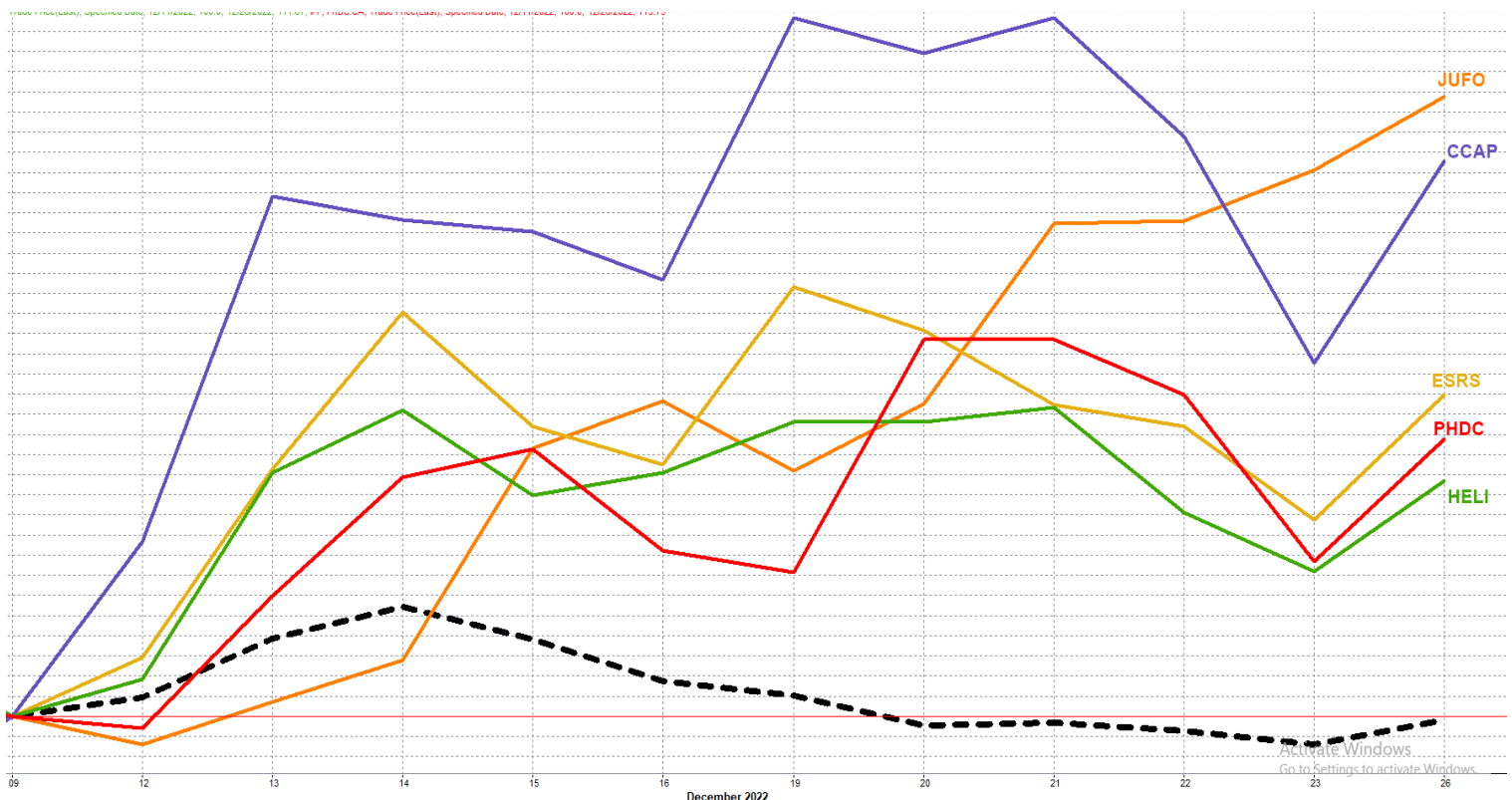
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	42.01	39.5	3.7	44	48	↔	Hold	48
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	18.69	18	17.4	19.9	21.2	↔	Hold	21.2
EAST.CA	EASTERN CO/d	14.2	13.9	13.25	15.3	16.2	↔	Hold	13.9
EKHO.CA	EGYPT KUWAIT H/d	1.236	\$1.195	\$1.17	\$1.24	\$1.27	↔	Hold	1.195
ABUK.CA	ABU QIR FERTILIZERS /d	39	36.6	34.5	39.85	41	↑	Hold	34.5
HRHO.CA	EFG HERMES HOL/d	17.96	17	16.3	18.5	19.5	↑	Hold	16.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.16	4.9	4.6	5.6	5.9	↔	Hold	4.6
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	143	132.5	129.5	146	151	↑	Hold	129.5
TMGH.CA	TALAT MOSTAFA/d	9.7	9.2	8.8	10.5	10.8	↔	Hold	9.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	31.1	30	28.5	33.5	37	↔	Hold	30
SWDY.CA	ELSWEDY ELECTR/d	11.68	10.7	10	11.89	13	↔	Hold	10.7
ETEL.CA	TELECOM EGYPT/d	25.28	24.5	23	26.5	28	↑	Hold	23
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.33	12.8	12.5	14.25	14.85	↑	Hold	12.5
MNHD.CA	NASR CITY HOUSE/d	3.27	3.13	2.98	3.56	3.8	↔	Hold	2.98
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	6.04	2.7	5.4	6.26	6.75	↔	Hold	5.4
CIEB.CA	CREDIT AGRICOL/d	8.7	8.2	7.7	9	9.6	↔	Hold	7.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	16.83	16.6	16	17.4	18.25	↔	Hold	16
CLHO.CA	CLEOPATRA HOSPITAL	5	4.87	4.63	5.1	5.4	↔	Hold	4.63
SKPC.CA	SIDI KERIR PET/d	12.8	12.1	11.8	13.6	14.3	↔	Hold	12.1
ESRS.CA	EZZ STEEL/d	22	20.5	19.5	23.5	25	↔	Hold	19.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	9.35	8.45	8	9.35*	10	↑	Hold	8
HELI.CA	HELIOPOLIS/d	7.94	7.4	7	8.2	8.6	↔	Hold	7
QNBA.CA	QATAR NATIONAL BANK ALAHLI	16.82	16.7	16	18.2	19.1	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	18.79	17.8	16.5	19	19.8	↔	Hold	16.5
ORAS.CA	ORASCOM CONSTRUCTION	92.88	87	84	95	102	↔	Hold	84
CCAP.CA	CITADEL CAPITA/d	2.16	1.93	1.78	2.28	2.41	↔	Hold	1.93
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.79	2.75	2.68	2.98	3.1	↔	Hold	2.68
PHDC.CA	PALM HILL DEV /d	2.06	1.89	1.71	2.16	2.26	↔	Hold	1.89
ORWE.CA	ORIENTAL WEAVERS /d	9.98	9.7	9.45	11.15	11.8	↔	Hold	9.45
ISPH.CA	IBNSINA PHARMA/d	2.06	1.87	1.78	2.09	2.4	↔	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	5.44	4.95	4.65	5.3	5.8	↔	Hold	4.65

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.